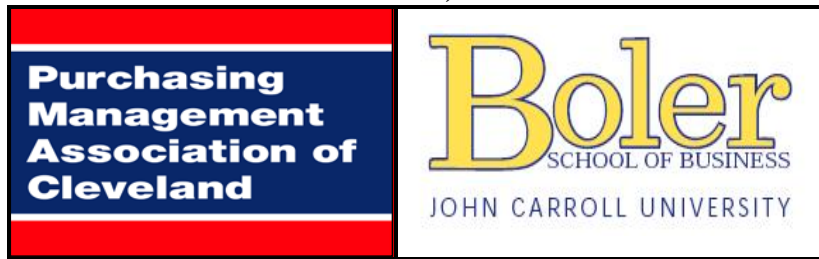


**Northeast Ohio Business Survey Report
for
November, 2010**



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GENERAL BUSINESS CONDITIONS

The barometer index of 28.13 indicates that economic activity is consistent with past 3 months and higher than it was a year ago.

The forecast index of 48.5 indicates that manufacturing activity should continue to increase for the next month.

Barometer readings above "0" indicate that the manufacturing sector of the economy is generally expanding.

Month	Nov-10	Oct-10	Sep-10	Nov-09
Cleveland Barometer-%	28.13	25.06	19.31	11.42
Cleveland Forecast-%	48.50	35.75	27.22	-9.44

PRODUCTION

Production activity is rising somewhat as it has for the past two months

The Production Index is now +22

Production	%Better	%Same	%Worse	Net	Index
November 2010	39	46	15	24	22
October 2010	31	46	23	8	8
September 2010	23	69	8	15	18

NEW ORDERS

New orders are increasing, just as they have for the past two months

The New Order Index is now 29

New Orders	%Better	%Same	%Worse	Net	Index
November 2010	42	42	16	26	29
October 2010	50	38	12	38	36
September 2010	39	46	15	24	24

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EMPLOYMENT

Employment continues to rise.
The Employment Index is 30

Employment	%Greater	%Same	%Lower	Net	Index
November 2010	31	62	7	24	30
October 2010	20	71	0	20	30
September 2010	15	64	21	-6	-1

INVENTORIES

RAW MATERIALS

Raw material inventories are rising somewhat.
The Raw Material Index is 31

Raw Material Inventories	%Higher	%Same	%Lower	Net	Index
November 2010	31	62	7	24	31
October 2010	23	54	23	0	1
September 2010	8	69	23	-15	-15

FINISHED GOODS

Finished goods inventories, like raw material inventories, are rising
The Finished Goods Index is 16

Finished Goods Inventories	%Higher	%Same	%Lower	Net	Index
November 2010	33	50	16	17	16
October 2010	23	54	23	0	-4
September 2010	7	72	21	-14	-9

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BUYING POLICIES

Buying policies for Production Materials remain spread over a longer time horizon
Buying policies for MRO Supplies remain spread over 0-60 days.
Capital expenditure decisions have a significant long term component.

PERCENT REPORTING

PRODUCTION MATERIALS	Hand to Mouth	30 Days	60 Days	90 Days	6 Mos	1 Year
November 2010	27	9	36	9	18	0
October 2010	21	21	29	7	21	0
September 2010	30	30	40	0	0	0
MRO SUPPLIES						
November 2010	45	27	27	0	0	0
October 2010	29	43	29	0	0	0
September 2010	45	33	22	0	0	0
CAPITAL EXPENDITURES						
November 2010	22	0	22	11	22	22
October 2010	10	0	10	30	40	10
September 2010	29	0	29	28	0	14

COMMODITY PRICES

The commodity prices are slightly higher, as they have been for the past three months.
The Commodity Price Index is now 28

Commodity Prices	%Higher	%Same	%Lower	Net	Index
November 2010	25	75	0	25	28
October 2010	43	57	0	43	48
September 2010	21	79	0	21	28

COMMODITY CHANGES:

Prices Up: Stainless, Steel bars, zinc, PVC products, polyester, polyethylene

Prices Down: None

Items in Short Supply: None, except capital and polyester

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FROM GENERAL REMARKS:

- When will this economy grow some lets and start running again?
- Everything is up because everyone is trying to beat announced price increases. Year end slow down may be affected by this pre-buying attitude.
- Business is up from a year ago.
- Cleveland office closed Dec-moved to Mt. Bethel, PA; foth foil and polyester have long lead times.
- Normal seasonal slow down, looking forward to projects next year; flats, medical mart, casino. Probably 3rd quarter 2011 before get geared up.
- " - The lame duck Congress isn't helping the economy with their posturing and foot dragging. Obviously their own interests are primary.
- " - Business starting to stabalize.

Region	Economy	Main Index
Cleveland	Manufacturing	+8.0

Comments

Manufacturing Economy expansion continued to flatten. Inventories and prices continued to rise. Barometer results above zero indicate an expanding manufacturing economy.
